



FINANCIAL LAW

Basic data of the subject	
Academic Unit:	Faculty of Life and Environmental Sciences
Course title:	Financial law
Study program:	Agribusiness Management
Level:	Master (MSc)
Course status:	Elective (E)
Study year:	1 year / 2 semester
Number of hours per week:	2 + 1
Credit value – ECTS:	5 ECTS
Time / location:	To be announced
Lecturer:	Prof. Ass. Dr. Adelina Rakaj
Contact details:	adelina.rakaj@uni-prizren.com; +383 44 653 751
Course description:	This course provides students with general knowledge about the meaning of the financial activities of the state and other legal entities under public law - legal-public collectivities that are entrusted with financial activities by the Constitution, law and other by-laws. Financial law studies the entirety of legal norms by means of which the problem of collecting, dividing and spending public funds by the state is regulated. The subject pays attention to the mechanism of collection, distribution and spending of financial resources as well as the harmonization and planning of incomes and expenses within the financial economy which starts on the basis of public finance institutions. A more detailed analysis will also be devoted to positive financial legislation, sources of financial law, the object and subjects of financial law, the creation of legal-financial relations, public revenues, public expenditures, fiscal revenues (taxes, , contributions), non-fiscal revenues (public loans), as well as the budget. The course will provide more in-depth knowledge about the legal basis in the creation and management of public finances.
Course objectives:	The purpose of this course is to give students the opportunity to better understand the field of financial law. The subject, Financial Law, offers general theoretical and practical knowledge on the financial activity of the state and other legal-public institutions, which have been entrusted with the task of meeting certain social needs. Financial Law provides answers to three major issues such as: how much and from whom the financial means should be raised to finance state expenditures; how the distribution of financial resources should be done in some subjects and for some purposes; as well as how to spend these funds so that the duties of the state's powers are carried out in the most optimal way.
Learning outcomes:	After completing this course, students will have benefited from: ▪ Theoretical and practical skills for the financial activity of the state and other legal-public institutions; ▪ Knowledge of how the state and other legal-public institutions provide funds, how, how much and from whom they collect those funds and which financial instruments they use; ▪ Training on how public revenues are divided between central and local bodies and how these funds are spent to better fulfill the tasks of the state and legal-public institutions;



	▪ Knowledge of financial instruments such as: taxes, fees, contributions, public loans and the budget, their role and importance; ▪ Ability to compile legal opinions about financial issues; ▪ Development of ideas on ways of financing public expenditures.		
Contribution on student load (must correspond with learning outcomes)			
Activity	Hours	Days/week	Total
Lectures	2	13	26
Exercise theoretical/laboratory	1	13	13
Practice work	1	3	3
Contact with lecturer/consultations	1	15	15
Field exercises	/	/	/
Mid-terms, seminars	2	1	2
Homework	1	13	13
Individual time spent studying (at the library or home)	2	15	30
Final preparation for the exam	2	8	16
Time spent in evaluation (tests, quiz, final exam)	2	2	4
Projects, presentations, etc.	3	1	3
Total			125 hours (5 ECTS)
Teaching methods:	Interactive lectures, exercises, discussions, consultations, seminars, etc.		
Evaluation methods:	▪ First evaluation: 20%; ▪ Seminars or other engagements: 10%; ▪ Regular attendance: 10%; ▪ Final exam: 60%; ▪ Total: 100%.		
Literature			
Basic Literature:	Bedri Peci, Shkenca mbi financat dhe e drejta financiare, “Universiteti i Prishtinës, Hasan Prishtina, Fakulteti Juridik”, Prishtinë, 2017; Ligji nr. 08/L-193 mbi ndarjet buxhetore për buxhetin e Republikës së Kosovës për vitin 2023; Ligji Nr. 05/L-028, për Tatimin në të Ardhurat Personale, 2015; Ligji Nr. 05/L-029, për Tatimin në të Ardhurat e Korporatave, 2015; Ligji Nr. 05/L-037, për Tatimin mbi Vlerën e Shtuar, 2015.		

Additional Literature:	Vito Tanzi, Advanced Introduction to Public Finance, EE Edward Elgar Publishing, UK, 2020; Will Bateman, Public Finance and Parliamentary Constitutionalism, Cambridge University Press, 2020; Burçin Bozdoğanoglu & Adnan Gercek, Current Issues and Empirical Studies in Public Finance, Peter Lang, 2022; Emiliia Dmytrenko, Yurii Pyvovar, Danil Getmantsev, Olena Hedziuk, Nataliia Iakymchuk, et al. PUBLIC FINANCE: LEGAL ASPECTS: Collective monograph. Nadiia Pryshva. Emiliia Dmytrenko; Yurii Pyvovar; Danil Getmantsev; Olena Hedziuk; Nataliia Iakymchuk; Liubov Kasianenko; Tamara Latkovska; Nataliia Kovalko; Yevhen Marynychak; Svitlana Nischymna; Sergii Ochkurenko; Olena Orliuk; Lesia Savchenko; Vladyslava Savenkova, 2019, 9789934571824. ffh1-02188891f Robert D. Lee Jr., Ronald W. Johnson, Philip G. Joyce, Public Budgeting Systems, 10th edition, 2021; Jonathan Gruber, Public Finance and Public Policy, 7th edition, 2022.
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Designed study plan:		
Week	Lectures	Exercises
<i>First week:</i>	Program description. Introduction.	Discussion and distribution of the semestral project topics.
<i>Second week:</i>	In general on finances; Science on finance and other financial disciplines	Assignments, quizzes and case studies related to the topic of the first week lecture.
<i>Third week:</i>	General understanding of public needs and their classification	Assignments, quizzes and case studies related to the topic of the second week lecture.
<i>Fourth week:</i>	Public spending, allocation and structure of public spending in financial theory and practice	Assignments, quizzes and case studies related to the topic of the third week lecture.
<i>Fifth week:</i>	Public revenues in financial theory and practice; sharing of public revenues	Assignments, quizzes and case studies related to the topic of the fourth week lecture.
<i>Sixth week:</i>	Fiscal revenues; taxes, definition, importance and division of taxes in financial theory and practice; elements of taxation; tax purposes	Assignments, quizzes and case studies related to the topic of the fifth week lecture.
<i>Seventh week:</i>	Tax effects and tax system; tax evasion; smuggling; harmonization of taxes and tax systems	Assignments, quizzes and case studies related to the topic of the sixth week lecture.

<i>Eighth week:</i>	Double taxation and its types; meaning, importance and definition of taxes and contributions	Assignments, quizzes and case studies related to the topic of the seventh week lecture.
<i>Ninth week:</i>	Midterm exam (Colloquium)	Assignments, quizzes and case studies related to the topic of the eighth week lecture.
<i>Tenth week:</i>	Customs; separation of customs; customs terminology	Assignments, quizzes and case studies related to the topic of the ninth week lecture.
<i>Eleventh week:</i>	Non-fiscal revenues; public loans in financial theory and practice; classification of public loans; principles of public loans; legal-technical issues of public loans	Assignments, quizzes and case studies related to the topic of the tenth week lecture.
<i>Twelfth week:</i>	Basics of budget law; meaning, importance and definition of budget in financial theory and practice; budgetary principles	Assignments, quizzes and case studies related to the topic of the eleventh week lecture.
<i>Thirteenth week:</i>	Budget procedure; stages of the budget procedure	Assignments, quizzes and case studies related to the topic of the twelfth week lecture.
<i>Fourteenth week:</i>	European Union budget system	Assignments, quizzes and case studies related to the topic of the thirteenth week lecture.
<i>Fifteenth week:</i>	Presentation and discussion of the students semestral projects	Presentation of the course projects.
Academic policies and rules of conduct:		
▪ Students should be aware of and respect the institution and Code of ethics. ▪ Students should respect the schedule of lectures, and exercises and be attentive. ▪ It is mandatory to possess and presents a student ID card in the mid-terms and exam, ▪ During the compilation of course projects, students must adhere to the instructions given by the professor. ▪ During the exam is forbidden the use of mobile phones.		